

**5/H-76 (xiii) (a) (Syllabus-2019)**

**2023**

( November )

**COMMERCE**

( Honours )

( BC-503 )

**( Financial Services )**

( Under Revised Syllabus )

*Marks : 75*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. (a) Define the term financial services. Why is financial services sector needed in an economy? 2+6=8
- (b) Briefly discuss the various fund-based and non-fund-based financial services. 7

*Or*

- (a) Analyze the role played by financial intermediaries in the economic development of a country. 8

- (b) What are the challenges faced by financial services sector in India? 7
2. (a) List out the various traditional and innovative banking services available in India. How do innovative banking services contribute to the development of banking system in India? 5+6=11

(b) Write a note on non-insurable risk. 4

Or

- (a) Differentiate between Life Insurance and General Insurance. 6
- (b) Explain briefly the various types of general insurance products and services. 9
3. (a) Highlight the various functions of Pension Fund. 7
- (b) What is Defined Benefit (DB) Pension Fund? How does it differ from Defined Contribution (DC) Pension Fund? 3+5=8

Or

- (a) Why does small investor prefer to invest in Mutual Fund? 5
- (b) What is a non-banking financial company? Give a detailed account of classification of NBFCs in India. 3+7=10

4. (a) Who is a stockbroker? What are their functions? 2+8=10

(b) Write a note on online trading in Stock Exchange. 5

*Or*

(a) Define merchant banking. Explain the various services of merchant bankers. 3+7=10

(b) Point out the various limitations of credit rating. 5

5. (a) Define factoring and state the benefits rendered by factoring intermediaries. 3+8=11

(b) What is meant by the term conglomerate merger? 4

*Or*

(a) Explain the various stages of securitization. 10

(b) Differentiate between hire purchase and lease financing. 5

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